

**PRIMETEL PLC**

**11<sup>TH</sup> NOVEMBER 2008**

**ANNOUNCEMENTS TO THE CYPRUS STOCK EXCHANGE AND THE CYPRUS  
SECURITIES AND EXCHANGE COMMISSION**

In according with the provisions of Securities and Cyprus Stock Exchange Laws and Regulations and the Cyprus Securities and Exchange Commission PRIMETEL PLC announces the following:

**Results of the Exercise of Share Warrants of PRIMETEL PLC (PTLW  
2008/2011) – 1<sup>st</sup> Period**

It is announced that during the First Period of the Share Warrants 2008/2011 of the Company (1st to 10/11/2008), out of 26.266.839 Warrants that have been issued and allotted none has been exercised at the determined, as announced on 9/10/2008, price of €0,36 per Warrant.

According to the terms of their issue, those Warrants that have not been exercised during the First Period may be exercised during the Second Period (1<sup>st</sup> to 10/11/2009) or during the Third Period (1<sup>st</sup> to and 10/11/2010) or the Fourth Period (1<sup>st</sup> to 10/11/2011) at the prices that will be formulated and be announced.

**AAA REGENT CONSULTANTS LIMITED  
SECRETARY**