

PRIMETEL PLC

17th March 2009

ANNOUNCEMENTS TO THE CYPRUS STOCK EXCHANGE AND THE CYPRUS SECURITIES AND EXCHANGE COMMISSION

In accordance with the provisions of Securities and Cyprus Stock Exchange Laws and Regulations and the Cyprus Securities and Exchange Commission we inform you that the Board of Directors of the Company will convene to a meeting on 2nd April 2009 at 15:30 to examine and approve the issue of shares for the Squeeze Out of the remaining shareholders of Spidernet Services Public Limited ("Spidernet") who did not accept the Public Offer for the purchase of their shares by the Company, to acquire the 100% of the shares of SpiderNet. For this, the approval of the Cyprus Securities and Exchange Commission has already been obtained on 24th February 2009.

AAA REGENT CONSULTANTS LIMITED
SECRETARY