

ΠΤΕΛ - Decision for bonds issue - Appointment of CISCO for preparation of report for capital structure (22/5/2009)

Pursuant to the provisions of the CSE and SEC Laws and Regulations, we announce that:

At a scheduled meeting held on Thursday, May 21, 2009, the Board of Directors examined the issue of non-convertible bonds. The Board of Directors decided before taking the final decisions to examine the total capital structure of the Company. Therefore, it appointed CISCO to prepare a report for capital structure issues. The Board of Directors will meet again to examine the CISCO report and to decide on the Company's capital structure for both the issue of bonds and the possible increase in the share capital via the issue of preference rights, which will be disposed to all shareholders to the ratio of the shares they hold.