

ΠΤΕΛ - Primetel: Issue of bond up to €5m  
(24/6/2009)

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Pursuant to the provisions of the CSE and SEC Law and Regulations, we would like to inform you that the Board of Directors met yesterday, 23 June, 2009 and decided to issue a bond up to the amount of €5.000.000 to professional investors and individuals investing at least € 50.000 each. The bond will be issued in 2 series of which the Series A bond will bear a guarantee for both the capital and the interests by the Bank of Cyprus Public Company Limited and the Series B bond will not bear a guarantee for repayment. The bond will be five-year bond and the general terms will be decided by the Company after consultation with their advisers from Cyprus Investment and Securities Limited (CISCO).