

ΠΤΕΛ - Primetel: Successful completion of issue of 5-year bond of €5m  
(24/7/2009)

Pursuant to the provisions of the CSE and SEC Regulations, Primetel Plc announces the successful completion of the issue of a 5-year bond of €5,000,000 with the participation and the oversubscription of applications by institutional investors, the provident and pension funds, the insurance companies and individual investors. The Bond will bear a stable rate of 6.75% per annum and is guaranteed in relation to the interests and the capital by Bank of Cyprus Public Company Limited.

The Board of Directors of Primetel Plc decided to take all necessary measures to list the Bond in the Cyprus Stock Exchange.