

ΠΤΕΛ - PrimeTel: Reminder for warrant exercise
(7/10/2009)

Pursuant to the provisions of the CSE and SEC Regulations, Primetel Plc announces the following:

Reminder for warrant exercise

All warrant holders (warrants 2008/2011 - 31,870,290) of Primetel Plc are reminded that pursuant to the issue terms, as these are included in the Prospectus dated May 22, 2008, the second period of warrant exercise is November 1-10, 2009.

Exercise price

The warrants exercise price is €0.36 for the purchase of one share of nominal value €0.17. The shares that will result will rank pari passu with the existing shares.

The Company urges all warrant holders to take seriously into account the trading price of the share in the CSE during the warrant exercise. It is noted that at the closing of the CSE session on October 6, the trading price stood at €0.18.

For additional information please contact the Company, tel. 25-100110.