

31/12/2009

Primetel: Profit Warning for final results 2009 [PTL]

Pursuant to the CSE and SEC Regulations and in order to fully inform the shareholders and the investing public in general, Primetel Plc announces that the final results for 2009 are expected to be lower than those of 2008 mostly due to the non-recurrent expenses in the results of the first half of 2009, the possible write off of dematerialized assets resulting from the ongoing reorganization of the subsidiaries and the lag of revenues and growth due to the unfair competition prices.