

Primetel: AGM decisions

Pursuant to the provisions of the CSE and SEC Law and Regulations, we wish to inform you that the Annual General Meeting took place yesterday, June 22, 2010 at the registered offices of our company, 89 Limassol Avenue, 2121 Strovolos.

The AGM examined and approved the Directors' Report and the financial statements for the year ended December 31, 2009.

All the existing Board members were unanimously re-elected that is Messrs. Pericles Manglis, Ermis Stephanou, Philippos Vatyliotis, Ioannis Tirkidis, Nikos Ellinas, Andreas Christodoulides, Alexis Fotiades and Andreas Eleftheriades.

KPMG were reappointment as auditors and the Board of Directors was authorized of to set their remuneration.